



Removal of restriction on agenda items earlier required to be transacted only at physical meeting of Board of Directors

MCA has omitted Rule 4 of Companies (Meetings of Board and its Powers), 2014 by its notification dated 15.06.2021. This rule contained matters which earlier could not be dealt through video conferencing or other audio visual mode.

These restricted matters as per Rule 4 were:

- i. the approval of the annual financial statements;
- ii. the approval of the Board's report;
- iii. the approval of the prospectus;
- iv. the Audit Committee Meetings for consideration of accounts;
- v. the approval of the matter relating to amalgamation, merger, demerger, acquisition, and takeover.

Through this amendment the matters mentioned above could now be done through video meetings.

Source: MCA Notification dated 15.06.2021

CONTACT DETAILS:

Head Office

75/7 Rajpur Road, Dehradun

T +91.135.2743283, 2747084, 2742026

F +91.135.2740186

E info@vkalra.com

W www.vkalra.com

Branch Office

80/28 Malviya Nagar, New Delhi

E info@vkalra.com

W www.vkalra.com

© 2021 Verendra Kalra & Co. All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.